

To Our Valued Guests:

I hope you are staying safe and healthy during these unprecedented times.

First and foremost, our thoughts and best wishes are with everyone who has been impacted by COVID-19. The human impact and the economic toll of this disease have been overwhelming to all of us.

We offer our sincere hopes for a speedy recovery to those who are fighting COVID-19, and we mourn and remember those who have lost their lives to this disease. Our thoughts and best wishes are with you and your family as we all contend with the economic and personal impacts of this pandemic.

Like everyone else, the impacts have been profound for Boyd Gaming and our 25,000 team members. Over the course of six days in March, our Company closed all 29 of our properties across 10 states. We understand why these closure orders were necessary, and we fully support the ongoing efforts to slow the spread of COVID-19 in our communities. But we know our team members and our communities are still relying on us, and we have continued to offer them our support while our doors are closed.

To help support the best team members in our business, we have continued to pay all full-time and part-time team members since we closed. We will continue to do so through April 10, while maintaining full benefits coverage.

To help our communities, Boyd Gaming properties donated thousands of pounds of perishable food to food banks across the country, helping make sure that everyone has access to food during these difficult times. And to help protect our incredible first responders and health professionals, we donated more than 50,000 face masks and gloves to police departments, fire departments and hospitals.

Our team members and communities are important to us. So are you.

While we realize you have much higher priorities right now, rest assured that the benefits you have earned with Boyd Gaming will still be there when we reopen. As we previously announced, members of our player loyalty programs will receive adjustments during our closure to assist you in keeping your Tier Levels, and your spendable points will not expire during our closures. In addition, if you had offers expire during our closures, updated offers will be awarded in advance of our properties' openings.

Given the fluid nature of the COVID-19 pandemic, we do not have a clear picture of when we will be able to reopen. We will be posting updated information on closures to our corporate website at <https://www.boydgaming.com/news/coronavirus>, so please check back frequently for the latest.

At Boyd Gaming, we place great value in the relationships we have built with our customers, our team members and our communities. We are honored to call you a part of the Boyd Gaming family, and we look forward to welcoming you back. In the meantime, please stay focused on the most important thing you can do - keeping yourself and your family safe and healthy.



Keith Smith

President & Chief Executive Officer
Boyd Gaming Corporation